

## Message Text

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PAGE 01 GEORGE 00007 031228Z

13

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 SP-02 AID-05 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 INT-05 L-02 PRS-01 PA-01 USIA-06 H-01 /080 W

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P R 022015Z JAN 75

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC PRIORITY 724

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY KINGSTON

AMCONSUL PARAMARIBO

AMEMBASSY PORT OF SPAIN

LIMITED OFFICIAL USE GEORGETOWN 0007

E.O. 11652: N/A

TAGS: EINV, EMIN, GY

SUBJECT: GOG COMMENTS ON REYNOLDS NATIONALIZATION AGREEMENT

REF: GEORGETOWN 2257 (NOTAL)

1. GOG PRESS OF JANUARY 1 REPORTED NATIONALIZATION AGREEMENT IN BASICALLY STRAIGHTFORWARD MANNER. AS EXPECTED, GOG HIGHLIGHTED APPLICATION OF BAUXITE LEVY AND PAYMENT BY REYNOLDS TO GOG OF DOLS US 40,000 TO COVER COMPENSATION WHICH GOG HAD ADVANCED TO RETRENCHED WORKERS. (GOG CHRONICLE IN ATTEMPT TO RECAST PRESS RELEASE PUBLISHED ERRONEOUS FIGURES REGARDING COMPENSATION).

2. IN VESTING DAY SPEECH AT KWAKWANI PRIME MINISTER BURNHAM EMPHASIZED SAME POINTS AS IN PARA ONE, SPECIFICALLY REFERRING TO REPRESENTAION MADE TO HIM QUOTE SOME MONTHS AGO UNQUOTE BY US OFFICIAL (PRESUMABLY AMBASSADOR) REGARDING USG POSITION THAT BAUXITE LEVY TAKENIN CONTEXT OF IMMINENT NATIONALIZATION WOULD EFFECT ADEQUACY OF COMPENSATION,AND CONSEQUENTLY WAS UNACCEPTABLE.

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BURNHAM PROCLAIMED THAT USG BACKED DOWN ON THIS AND HAD ACCEPTED

LEVY. ASIDE FROM FACE-SAVING AND CROWD-PLEASING REMARKS SUCH AS THIS, FROM INFORMATION WE HAVE SO FAR THERE WERE NO RPT NO ANTI-U.S. STATEMENTS OR BAITING COMMENTS.

3. WE UNDERSTAND TEMPORARY NAME OF FORMER REYNOLDS COMPANY WILL BE BERBICE MINES (OR MINING) ENTERPRISES. BURNHAM ANNOUNCED IN SPEECH THAT LOCAL CONTEST WILL BE HELD IN BERBICE TO SELECT PERMAN-  
ENT NAME FOR COMPANY. OSTENSIBLY, FOR TIME BEING AT LEAST, FIRM WILL NOT RPT NOT BE ABSORBED BY GUYBAU.

4. EXPECT FULL TRANSCRIPT OF BURNHAM SPEECH SHORTLY. AMBASSADOR WILL BRING COPIES OF GOG PRESS RELEASE AND PRESS CLIPPINGS.  
KREBS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, NATIONALIZATION, PRESS COMMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Subject:** GOG COMMENTS ON REYNOLDS NATIONALIZATION AGREEMENT  
**TAGS:** EINV, EMIN, GY, REYNOLDS METAL CO  
**To:** STATE  
**Type:** TE  
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